Weekly Market Summary

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Peter W. Hofherr, Director Loyd Wilson, Division Director Mike Davis, Editor http://www.mda.mo.gov http://www.ams.usda.gov/marketnews.htm

Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 24,897; Week ago 24,030; Year ago 21,182 Medium and Large 1 (Medium Flesh)

<u>Fdr. ST</u>	EERS:	<u>Fdr. H</u>	<u>EIFERS:</u>	Hols.	<u>STEERS</u>
369 lbs.	150.51	263 lbs	148.98	277 lbs	129.77
452 lbs.	140.22	364 lbs.	139.87	361 lbs.	117.67
559 lbs.	132.59	458 lbs.	128.86	474 lbs.	105.83
649 lbs.	126.94	549 lbs.	124.95	547 lbs.	104.90
738 lbs.	120.33	647 lbs.	120.65	662 lbs.	98.38
840 lbs.	113.07	745 lbs.	111.75	709 lbs.	90.82
930 lbs.	108.48	836 lbs.	104.25	845 lbs.	90.90

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 5350; Week ago 5076; Year ago 3929

Compared to last week steers and heifers sold unevenly steady from 2.00 lower to 2.00 higher. Slaughter Cows and bulls mixed from steady 2.00 higher at open to steady to 2.00 lower at close.

STEE Medium and		<u>HEIFERS</u> : Medium and Large 1	
300-350 lbs. 350-400 lbs. 400-450 lbs. 450-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	150.00-159.00 144.00-154.00 138.00-149.00 128.50-138.00 120.00-132.50 116.00-131.00 113.00-123.50	250-300 lbs 300-400 lbs 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	140.00-160.00 130.00-142.00 120.00-135.00 118.00-132.00 110.00-122.00 109.00-113.00
Large 3 Ho 350-400 lbs. 500-550 lbs. 600-700 lbs. Pkg 715 lbs.	106.00-112.00 103.50-105.50 91.00-99.50 87.00	SLAUGHTER CC Breaking and Boni lean) 53.00-58.00, 57.00-63.00. Lean 50.00-56.00, low 6 50.00.	ing (70-85% high dressing (85-90%)
SLAUGHTER BULLS: Yield Grade 1-2, 1300-2100 lbs., 65.00-72.50, high dressing ind. 79.00, low dressing/some fleshy or full 61.50-65.50. COW & CALF PAIRS: Medium and Large 1-2, few ss to bm, 980-1285 lbs., with babies to 350 lb.		REPLACEMENT Medium and Large 1165-1300 lbs 2nd 900.00-1010.00. 7 short solid mouthe lbs., 2nd to 3rd sta 860.00. Few 1250- stage, 790.00-915.	e 1-2, 2-6 yrs, I to 3rd stage, yrs to mostly ed, 1075-1200 g, 700.00- 1400 lbs 3rd

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Calves, 910.00-1160.00 per pair.

SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin and Springfield)

Feeder Cattle Receipts 7730, week ago 4400, year ago 5653 Cow and Bull Receipts 950; week ago 1190; year ago 1196 Dairy Cattle Receipts 824; Springfield 08/24/04

Compared to last week steers and heifers fully steady. Slaughter cows mostly steady, bulls 1.00-2.00 lower.

<u>STEERS:</u> Medium and Large 1		<u>HEIF</u> Medium ar	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	140.00-152.00 134.00-148.00 120.00-136.00 119.00-130.00 115.00-122.50 108.50-115.85	400-500 lbs. 500-600 lbs. 600-700 lbs.	127.00-148.00 120.00-133.00 116.00-127.00 112.50-122.00 106.00-112.00

		Builty Cuttle Sures
Large Frame 3		Springer Heifers: Supreme
200-300 lbs. 300-400 lbs. 400-500 lbs. 500-600 lbs. 500-700 lbs. 800-900 lbs.	118.00-139.00 118.00-132.00 111.50-113.00 105.00-108.50 96.00-106.00 92.75-94.00	1890.00-2100.00, Ind. Crossbred 1785.00, Approved 1500.00- 1600.00, Bred Heifers 4 to 6 months Supreme 1700.00- 2050.00, Approved 1435.00- 1675.00. Open Heifers; Approved 700-800 lbs 1025.00-1300.00, 600-700 lbs 1075.00-1235.00, 500-600 lbs 825.00-885.00, Baby Calves: Holstein Heifers 300.00- 380.00. Bulls 130.00-175.00

REPLACEMENT COWS: Medium and Large 1-2, 1050-1400 lbs, 2 to 7 yrs, 3rd stage, 875.00-1150.00 per head.

HOLSTEINS:

COW & CALF PAIRS: Medium and Large 1-2, 2-7 yrs, 950-1150 lbs. with 200 to 400 lb calves, most rebred, 1200.00-1550.00 per pair.

<u>SLAUGHTER COWS:</u> Breaking and Boning (70-85% lean) 57.00-62.50, high dressing 62.50-66.50 Lean (85-90%) 51.75-57.75.

Dairy Cattle Sales

SLAUGHTER BULLS: Yield Grade 1-2, 1365-2085 lbs., 72.75-77.00, high dressing 78.00-80.00, low dressing or fleshy 65.00-72.50.

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 11,329; Week ago 11,976; Year ago 6652 Compared to last weeks close barrows and gilts 1.00 lower. Sows 3.00-4.00 lower.

BARROWS AND GILTS:
Base carcass meat prices 65.00-66.00

Weekly top price Tuesday 68.00

<u>SOWS:</u>

300-500 lbs 38.00-42.00 Over 500 lbs 45.00-45.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 2513; Week ago 1139; Year ago 3096 Compared to last week feeder steers steady to 4.00 lower and heifers steady to 2.00 higher. Slaughter cows and bulls 1.00 to 2.00 higher.

FEEDER STEERS:		FEEDER HEIFERS: Medium and Large 1 & 1-2	
Medium and I	_arge 1& 1-2	Medium and	Large 1 & 1-2
300-400 lbs	145.00-158.00	300-400 lbs.	135.00-153.00
400-500 lbs.	135.00-149.00	400-500 lbs.	125.00-143.00
500-600 lbs.	128.00-141.00		121.00-137.00
600-700 lbs.	122.00-138.00		114.00-122.50
700-760 lbs.	114.00-130.00		110.75-114.75
800-900 lbs	115.25		
REPLACEMENT COWS: Medium and Large 1-2, 2 to 7 yrs, 1100-1455 lbs, 3rd stage, 1060.00- 1450.00 per head.		SLAUGHTER COWS: Breaking and Boning (70-85% lean) 53.00-59.25, high dressing 59.25-66.50, Lean (85-90%) 48.50-54.25.	
COW & CALF Pa and Large 1-2, 2-7 lbs, with baby to 2 1325.00-1700.00	7 yrs, 850-1350 400 lb calves,	SLAUGHTER E Yield Grade 1-2, 66.75-75.75	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 3501; Week ago 4893; Year ago; 4640 Compared to last week feeders under 500 lbs steady to firm, over 500

lbs steady to 5.00 lower. Slaughter cows mostly steady.

FEEDER STEERS: Medium and Large 1 & 1-2		FEEDER HEIFERS: Medium and Large 1 & 1-2	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	150.00-165.00 132.00-150.00 124.00-140.00 118.75-138.75 115.00-125.00 113.85-115.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	135.00-152.00 123.00-140.00 120.00-136.00 110.00-130.25 107.00-114.00
SLAUGHTER STEERS: High Select and Low Choice 2-3, 78.00-83.00.		Boning, and Lea	COWS: Breaking, in (70-90% lean) th dressing 57.00- ing 44.00-54.00

SLAUGHTER HEIFERS: High Select and Low Choice 2-3, 77.00-82.00.

SLAUGHTER BULLS: Yield Grade 1-2, 1200-2300 lbs, 64.00-74.00, high dressing ind. 76.50.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)
Feeder Cattle Receipts 410; Week ago 3883; Year ago 1054
Slaughter Cattle Receipts 230; Week ago 89; Year ago 298 Compared to last week steers and heifers steady. Slaughter cows steady to 1.00 higher. Slaughter steers and heifers 1.50-2.00 lower.

FEEDER STEERS: Medium and Large 1-2		FEEDER HEIFERS: Medium and Large 1 & 1-2	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	130.50-136.00 118.25-129.50 121.00-122.50	400-500 lbs. 500-600 lbs. 600-700 lbs.	Scarce 124.00-131.00 115.50-127.50 116.50-121.50 109.25-113.00 Scarce
<u>SLAUGHTER S</u> 2-3, 1100-1450			COWS: Breaking 85% lean) 56.50-ing 51.00-57.00.
SLAUGHTER I 2-3, 975-1350 lb	HEIFERS: Choice os. 83.00-85.50	SLAUGHTER E Grade 1-2, 1800 77.00.	<u>BULLS:</u> Yield -2200 lbs. 71.50-

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1610; Week ago 1554; Year ago 1107

Compared to last week, steers steady to 2.00 lower, heifers steady to 3.00 higher. Slaughter Cows 2.00 lower and Bulls 1.00 lower.

<u>FEEDER STEERS:</u> Medium and Large 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1-2	
250-300 lbs 300-400 lbs. 400-450 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	108.25-117.00	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	130.00-149.00 123.00-138.00 112.50-131.00 107.50-122.00 100.00-117.00 96.50-105.50
800-825 lbs. 100.25-111.00 REPLACEMENT COWS: Medium and Large 1-2, 2 to 4 yrs 860-1340 lbs in 2nd to 3rd stage 720.00-925.00 per head.		SLAUGHTER C and Boning (70-	85% lean) 51.00- sing 55.50-60.00,
COW & CALF PAIRS: Medium and Large 1-2, 3 to 7 yrs 870-1350 lbs with 150-350 lbs calves 925.00-1150.00 per pair.		SLAUGHTER E Grade 1-2, 1010- 71.50, high dress	-1940 lbs 65.00-

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

FEEDER HEIFERS:

Receipts 3552; Week ago 2232; Year ago 3378

FEEDER STEERS:

Compared to last week steers and heifers steady to 4.00 higher. Slaughter Cows steady to 1.00 lower.

Medium and Large 1		Medium and Large 1		
	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	150.00-160.00 144.00-158.00 128.50-142.50 127.50-133.00 117.00-128.50 Scarce	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	148.00-151.00 123.00-140.00 120.00-134.50 113.00-129.00 110.00-115.50
REPLACEMENT COWS: Medium and Large 1-2, 2 to 5 yrs, 875-1150 lbs, 1st to 3rd stage, 900.00-975.00 per head.		SLAUGHTER CO and Boning (70-85 57.50, high dressin Lean (85-90%) 45. dressing 40.00-46.0	% lean) 52.00- g 59.00-60.25, 00-53.00, low	
	COW & CALF PA and Large 1-2, Scar		SLAUGHTER BU Grade 1-2, 1400-20 70.00, high dressin	000 lbs, 63.00-

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 400; Week ago 400; Year ago 800

Compared to last week, trade slow to moderate. No confirmed live sales dressed sales on a grid basis 3.00 lower. Demand light to moderate. Seller interest light with lower bids.

STEERS:	STEERS AND HEIFERS:
No sales	Carcass sales: No Sales.
HEIFERS:	GRADE AND WEIGHT (Grid):
No sales	Choice 3 550-950 lbs few 131.00-
110 Sales	136.00. Select 3 550-950 lbs few 136.00-130.00.

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 15,266 (FOB 4419 Delivered 10,847).

Compared to last week, weaner steady. Not enough feeder pigs this week

for a test.

Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights.

Fob the farm, 36.2% negotiated.

4419 head 10 lbs 26.5-33.42 weighted average price 29.74.

Early weaned pigs 10 lb base weights.

Delivered, 39.3% negotiated.

10,447 head 31.92-35.50 weighted average 10 lbs 33.39.

Feeder pigs in all lot sizes. Delivered 83.8% negotiated

400 head 55 lbs 58.04

MIDWEST SHEEP REVIEW

Slaughter Receipts
This week 49,000; Week ago 51,000; Year ago 56,000

Slaughter Lambs steady, Slaughter Ewes steady,

Slaughter Ewes: Utility and Good 1-3 35.00-45.00, Cull 1 25.00-35.00.

Feeder Lambs steady.

Slaughter Lambs: Choice and Prime 2-3 wooled 110-120 lbs 86.00-Feeder Lambs: Medium and Large 1-2 60-80 lbs 95.00-105.00, 80-100

88.00, 120-140 lbs 88.00-90.00.

lbs 90.00-95.00.

WEEKLY HAY SUMMARY

Fields in most areas of the state had too much water standing on them for work this week. Some areas reported as much as seven inches of rain. Most of the heavy to hard rain occurred in the central and northern part of the state. Hay movement remains light, as most farmers either have full barns or are just not too worried about hay because of the large supply this year. Many sellers are unsure how they are going to move a lot of the average to lower quality hay that got baled this year, much of which got wet at least once. Hay prices remain steady, movement is light, and supply is heavy. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for directory, call 1-800-877-4HAY(4429) (All prices per ton unless specified and most reflect delivered prices) Supreme quality Alfalfa(RFV>185) 100.00-140.00 Premium quality Alfalfa(RFV170-180) 80.00-110.00 Fair to Good quality Alfalfa(RFV130-170) Round bales 35.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 30.00-45.00 per large round bale Fair to good quality Prairie hay 55.00-75.00 Good quality Brome 50.00-85.00 Good quality Timothy Hay 3.00-3.50 per small square bale Good quality Red Clover hay 30.00-60.00 Good quality Mixed Grass hay 20.00-35.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 10.00-30.00 per bale Wheat hay 50.00-60.00 Wheat straw 1.50-3.00 per small square bale

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	232.00	171.00	177.50	62.50
St. Louis	242.50	178.00	180.00	62.50

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	623,000	1,996,000	49,000
Last week	636,000	2,025,000	51,000
Last Year	735,000	1,918,000	56,000
2004 yr. to date	21,407,000	65,596,000	1,736,000
2003 vr. to date	23,843,000	63,828,000	1,845,000

MIDWEST EGG REVIEW

All classes of eggs were unchanged. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .24-.31, Medium .10-.14, Small .03-.05.

By-Product Feed Prices

Soy Hulls Mexico, MO 70.00, Alfalfa Pellets 17% St Louis, MO 115.00, Distillers Grain dried, Macon, MO 88.00, Corn Gluten Feed pelleted, Decatur, Il 61.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .06 to .10 higher, Wheat .10 to .11 lower, Corn .11 to .12 lower, KC Wheat .02 to .05 lower, Soybean Meal 11.00 to 26.10 lower. (All price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.	
Soybeans Sep Nov Jan Mar May	622 3/4 611 617 621 3/4 622	620 606 1/4 612 1/4 618 619 1/4	623 1/4 612 1/2 618 624 626	616 3/4 606 1/2 611 3/4 617 1/2 619 1/2	600 1/2 595 3/4 601 1/2 607 1/2 611 1/2	
Wheat Sep Dec Mar May Jul	321 332 1/2 342 3/4 345 1/2 347 1/2	311 1/2 324 1/4 335 3/4 340 1/2 343	306 319 330 1/2 334 3/4 338 1/2	305 3/4 318 3/4 329 1/2 333 335 1/2	301 1/2 314 1/4 325 1/4 330 332 1/2	
Corn Sep Dec Mar May Jul	234 1/4 244 1/4 252 257 1/2 261 3/4	232 1/4 242 250 255 1/4 259 3/4	228 237 245 250 1/2 254 3/4	225 1/2 234 242 1/4 247 1/2 252	220 1/4 229 237 1/2 243 248	
KC Wheat Sept Dec Mar May Jul	336 1/4 347 356 1/2 358 359	329 1/4 339 3/4 348 351 1/2 353	325 1/2 336 344 1/4 349 350	326 3/4 337 1/2 346 350 350	324 1/2 334 1/2 342 1/2 348 349	
SB Meal Sep Oct Dec Jan Mar	204.70 185.00 183.40 184.60 187.60	199.30 182.40 181.20 182.50 185.60	194.00 183.00 183.20 184.60 187.90	185.80 178.20 179.40 180.90 184.10	179.40 174.10 174.00 175.50 178.90	

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 2.15 to 3.72 lower, Lean Hogs .45 to 2.05 lower, except May .65 higher, Pork Bellies .55 to 2.10 lower, Feeder Cattle 2.67 to 4.30 lower.

Daily Futures Closes

Daily Futures Closes						
	Mon.	Tues.	Wed.	Thurs.	Fri.	
Cattle Aug Oct Dec Feb Apr	84.80 85.82 88.22 89.05 87.07	83.60 83.95 86.70 87.85 86.12	83.12 83.55 86.60 87.47 85.90	82.82 83.05 86.00 87.15 85.50	82.87 82.85 85.90 86.85 85.35	
Lean Hogs Oct Dec Feb Apr May	64.70 62.30 61.75 60.45 60.80	63.27 61.22 61.47 60.95 64.25	63.32 61.22 60.95 60.40 61.02	62.97 61.17 60.70 60.00 61.07	63.72 61.95 60.82 60.30 61.60	
Prk Bel Aug Feb Mar May Jul	91.90 94.35 95.50 94.85 95.85	89.90 92.90 94.95 94.50 96.85	90.70 92.65 94.87 94.47 95.75	93.55 93.07 94.85 94.45 95.70	92.10 94.30 94.25 95.25	
Fdr Cat Aug Sep Oct Nov Jan	118.60 114.75 112.90 111.10 106.70	118.40 113.30 110.65 109.05 105.00	118.37 113.17 110.22 109.00 104.80	118.27 112.00 109.22 107.80 103.65	112.10 108.82 107.65 103.85	
Milk Aug Sep Oct	14.10 14.45 13.39	14.10 14.34 12.96	14.10 14.24 12.90	14.05 14.16 12.89	14.00 14.04 12.79	

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Market News Hotline 1-573-522-9244

August 27, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .34 lower to .28 higher Wheat .08 lower to .08 higher Corn .07 to .17 lower Grain Sorghum .18 to .24 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum	
Kansas City Monday Tuesday Wednesday Thursday Friday	7.01 7.01 7.08 6.77-6.82 6.56	3.28 3.29 3.26 3.27 3.25	2.29 2.22 2.17 2.14 2.09	3.88 3.88 3.79 3.73 3.64	
St. Louis Monday Tuesday Wednesday Thursday Friday	6.26-6.30 6.28-6.35 6.33-6.41 6.33-6.40 5.99-6.31	3.46 3.38 3.32 3.35 3.26	2.48 2.45 2.42 2.39-3.41 2.31-2.33	4.21 4.25 4.17 4.12 4.05	
Central Monday Tuesday Wednesday Thursday Friday	6.01 5.96 6.03-6.13 5.97-6.07 5.86-5.97	3.21 3.11-3.12 3.06 3.06 3.01-3.06	2.21-2.22 2.19-2.20 2.15-2.18 2.12-2.15 2.07-2.12	3.51 3.48 3.41 3.35 3.27	
S.E. MO Monday Tuesday Wednesday Thursday Friday	5.97-6.26 5.97-6.26 6.04-6.32 5.99-6.26 5.87-6.13	3.21-3.25 3.11-3.20 3.06-3.18 3.06-3.17 3.01-3.13	2.28-2.32 2.23-2.32 2.21-2.30 2.18-2.26 2.12-2.21	3.73-4.16 4.14-4.19 4.05-4.12 4.03-4.09 3.98-4.02	

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

Northeast Missouri Delivered Saw Logs *								
Doyle Scale			wht.oak		rd. oak		Blk. Wint	
				per log		per log		per log
	Length	DIB**	\$/mbf***	avg.****	\$/mbf	avg.	\$/mbf	avg.
grade saw	10	12	408.65	16.35	347.50	13.90	588.30	23.53
logs****	10	16	641.80	57.76	683.70	61.53	1076.90	96.92
	10	20	691.25	110.60	728.35	116.54	1241.10	198.58
	8	16	460.30	33.14	570.55	41.08	957.65	68.95
stave logs	8.5	20	637 20	86 66				
below grade logs	;							
tie logs	10	13	219.45	11.11	223.45	11.31	0.00	0.00
blocking	8	12	187.25	5.99	192.30	6.15	194.40	6.22
pallet	8	12	183.20	5.86	184.85	5.92	185.75	5.94

*This is a <u>delivered</u> log report. It <u>does not</u> represent or imply prices paid for standing timber on your land. Values of standing timber can vary significantly from delivered due to the following: proximity to solid roads and saw mills, size of offering and proximity to other offerings, land terrain, prevailing conditions, quality, size, density, and species of timber.

Definitions:

** **DIB** = diameter inside bark at small end

*** MBF = 1,000 board feet

*** Weighted Average = value of logs at the weighted average board foot price figured at Doyle Scale

foot piece in the report are for logs that are classified as U.S. Foresty grade one logs and more specifically described by the DIB and length in the report, as well as by:

DIB and length in the report, as well as by:

three sides clear both ends solid determined to be sound and of good quality by buyer

Buyers use many criteria to determine the soundness and quality of a log, including, but not limited to: ring size, frost cracks, sweep, stain, back thickness, scars, crook, and color.

To realize the most from the sale of timber, it is recommended to seek the advice of a professional forester. For more information call 1-800-328-1165.